ORDINANCE NO. 2007-40

AN ORDINANCE, adopting the Final Budget for the City of Wenatchee for the year 2008.

WHEREAS, the Mayor of the City of Wenatchee, Washington, completed and placed on file with the City Clerk a proposed budget and estimate of the amount of monies required to meet the public expense, bond retirement and interest, reserve funds and expenses of government of said City for the fiscal year ending December 31, 2008, and a notice was published that the City Council would meet on the 13th day of December, 2007, at the hour of 5:15 p.m., at the Council Chambers in the City Hall of said City for the purpose of making and presenting a budget for said fiscal year and giving taxpayers within the limits of said City an opportunity to be heard upon said budget; and

WHEREAS, the said City Council did meet at said time and place and did then consider the matter of said proposed budget; and

WHEREAS, the said proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the City of Wenatchee for the purposes set forth in said budget being all necessary to carry on the government of said City for said year and being sufficient to meet the various needs of said City during said period.

THE CITY COUNCIL OF THE CITY OF WENATCHEE DO ORDAIN as follows:

SECTION I

The budget for the City of Wenatchee, Washington, for the year 2008 is hereby adopted at the fund level in its final form and content as set forth in the document entitled "2008 City Budget", copies of which are on file in the Office of the Clerk.

SECTION II

Estimated resources, including fund balances or working capital for each separate fund of the City of Wenatchee, and aggregate totals for all such funds combined, for the year 2008 are set forth in summary form below, and are hereby appropriated for expenditure at the fund level during the year 2008 as found in Exhibit "A".

SECTION III

The City Clerk is directed to transmit a certified copy of the budget hereby adopted to the Division of Municipal Corporation in the Office of the State Auditor and to the Association of Washington Cities.

PASSED BY THE CITY COUNCIL OF THE CITY OF WENATCHEE at a regular meeting thereof this <u>13</u> day of December, 2007.

CITY OF WENATCHEE, a Municipal Corporation

DENNIS JOHNSON, Mayor

ATTEST:

By:

VICKI REISTER, City Clerk

APPROVED:

By:

STEVED. SMITH, City Attorney